



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – May 14, 2026 – 2:00PM

PRESENT

Kelly Dobson, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Steve Zona
Cris Keith
John Keane

STAFF

Randy Wyse
Amy Henderson
Teresa Anderson
Paul Donnelly
Sam Frymier

EXCUSED

Randy Reaves, Chair
Tony Stivers

GUESTS

Meeting Convened

2:00 PM

Meeting Adjourned

2:50 PM

Call to Order

Kelly Dobson called the meeting to order at 2:00 PM on May 14th, 2026. Present were six Trustees, the Executive Director, administrative coordinator, legal counsel, the investment consultant, and staff from the Bailey Group.

Kelly Dobson called for public comment. No members of the public were present, and no requests were received for call-in comment.

John Keane made a motion to approve the minutes from the April 9th, 2026 meeting. Cris Keith seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Executive Director Report

Kelly Dobson recognized Randy Wyse for the executive director's report. Randy W. reported the claims audit was delayed, but should be completed by August for Board review. Randy W. informed the Board he had received a request from the COJ to release information related to a particular member's medical claims. Paul Donnelly advised that JPOFFHIT should not release information that is submitted through other agency request portals and that such data will likely require review to ensure HIPAA compliance.

Randy W. advised JPOFFHIT transactions continue to increase as plan membership grows. Randy W. requested to board consider adding a comptroller or financial review employee to reduced claims adjustments.

John Keane made a motion to authorize Randy W. to develop a job description and began an employee search to fit the needs as requested. Jamie Johnson seconded the motion. Kelly Dobson called the vote and the motion passed unanimously.

Marquette Associates Investment Review

Sam Frymier reported on the current portfolio allocations and investment performance. The data provided was performance through end of April. JPOFFHIT YTD return was 2.1%. Sam reported headline inflation rose to 3.3% in March mostly driven by higher gasoline costs. Despite this consumer spending and business investment have remained strong boosting GDP growth in the last few quarters. Information Technology and Communication Services led U.S. equity market in April, but Energy sector remains the leader for 2026.

Unfinished Business

Randy W. reported the B-swift transition was on pace to go live 1st of June. Randy W. and staff have been training with the vendor and will sending out a test login for board members. All information has been transitioned to the new system.

Randy W. reported he had narrowed the Heart Test potential vendors to UF, Baptist, and Mayo. No formal proposals have been received. Randy W. advised he is looking into a calcium only option which is less expensive and quicker for the testing process. Randy W. will report back and request board action at a later date will pricing is provided.

Randy W. informed the board an e-mail will be sent with the actuarial report prior to the June meeting for discussion. Rates will need to be set in July.

New Business

Other Reports

Kelly Dobson called for the next scheduled board meeting to be held Thursday June 25th, 2026 at 02:00 PM. The meeting will be accessible via Microsoft Teams.

Kelly Dobson adjourned the meeting at 2:50 PM.

James Holderfield, Secretary

Randy Reaves, Chair