



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – April 9, 2026 – 2:00PM

PRESENT

Randy Reaves, Chair
Kelly Dobson, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Steve Zona
Tony Stivers
Cris Keith
John Keane

STAFF

Randy Wyse
Amy Henderson
Teresa Anderson
Paul Donnelly
Travis Cummings
Elana Fowler
Sam Frymier

EXCUSED

GUESTS

Meeting Convened

2:00 PM

Meeting Adjourned

2:50 PM

Call to Order

Randy Reaves called the meeting to order at 2:00 PM on April 9th, 2026. Present were eight Trustees, the Executive Director, administrative coordinator, legal counsel, the investment consultant, and staff from the Bailey Group.

Randy Reaves called for public comment. No members of the public were present, and no requests were received for call-in comment.

John Keane made a motion to approve the minutes from the March 12th, 2026 meeting. Cris Keith seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Executive Director Report

Randy Reaves recognized Randy Wyse for the executive director's report. Randy W. reported he was working with the Bailey Group to calculate preliminary suggestions for premium rates for plan year 2027. Will need board discussion and approval in the upcoming months so materials can be prepared for open enrollment. The clinic on Stockton St. is under construction and progressing as expected. Randy W. advised he had follow-up discussions with Marathon Health to provide more details on the needs of JPOFFHIT members and would report back to the board.

Marquette Associates Investment Review

Sam Frymier reported on the current portfolio allocations and investment performance. The data provided was performance through end of March. JPOFFHIT did see a negative net investment change as discussed in March due to overall market conditions. Sam touched on some U.S. Economic factors related to U.S. Real GDP Growth and the Strait of Hormuz disruption. The impact on economic data may become more apparent in the upcoming months as it is unlikely these disruptions have been captured. Consumer spending was already projected to have slowed in Q1 and may continue through 2026 if there is a surge in energy prices. Reflecting this, the market is no longer pricing in any rate cuts by the Federal Reserve.

Unfinished Business

Randy W. reported the claims audit was on pace to be completed by 1st of June.

Randy W. reported he has an additional meeting with St. Vincent's to discuss capabilities of performing the heart screenings previously discussed. JPOFFHIT currently has approximately 1400 active members and 1400 retirees over the age of 45 which would be the target group. Potential cost are estimated to be \$400 per test.

Randy W. advised the B-swift migration was underway and staff would receive training in mid-April.

New Business

Randy W. informed the board that JPOFFHIT was included in the class of litigants for a Quvar Rx case. He will report back as more information becomes available.

Other Reports

Randy Reaves called for the next scheduled board meeting to be held Thursday May 14th, 2026 at 02:00 PM. The meeting will be accessible via Microsoft Teams.

Randy Reaves adjourned the meeting at 2:50 PM.