



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – December 11, 2025 – 2:00PM

PRESENT

Randy Reaves, Chair
Kelly Dobson, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Steve Zona
John Keane
Tony Stivers
Cris Keith (tele)

STAFF

Randy Wyse
Amy Henderson
Teresa Anderson
Elana Fowler
Paul Donnelly

EXCUSED

GUESTS

Sam Frymier

Meeting Convened

2:00 PM

Meeting Adjourned

2:50 PM

Call to Order

Randy Reaves called the meeting to order at 2:00 PM on December 11th, 2025. Present were seven Trustees, one joining via telephone, the Executive Director, administrative coordinator, legal counsel, the investment consultant, and staff from the Bailey Group.

Randy Reaves called for public comment. No members of the public were present, and no requests were received for call-in comment.

John Keane made a motion to approve the minutes from the October 9th, 2025 meeting. Kelly Dobson seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Executive Director Report

Randy Reaves recognized Randy Wyse for the executive director's report. Randy Wyse informed the board the U.S. Legal offering available to JPOFFHIT members includes an out-of-network coverage component that may offset some fees for other providers. Reminder, Rx prior approval is an annual process so some members may see prescription disruption if their physicians do not complete the required forms. ESI has a streamlined process for this, but doctors may need to be reminded due to a new plan year.

Optavise (Benefits Admin System) is ceasing operation. The current contract and service will remain active until June of 2026. Randy W. will begin the RFP for a replacement and report finalists to the board.

Marquette Associates Investment Review

Sam Frymier reported on the current portfolio allocations and investment performance. An initial investment of \$3.5 million was allocated to C.S.McKee in the Large Cap Core and \$2.5 million was allocated to Nuveen International Equity Index Fund. The next round of allocations will be made the first week of January, with 3% to C.S. McKee and 2% to Nuveen. Allocations are nearing re-balancing set in the updated investment policy.

November investment returns were \$740,163.00.

Unfinished Business

Randy Wyse updated the board on the claims audit; currently waiting for FL Blue data to be transmitted to BMI for review.

Stop Loss coverage premium will remain unchanged for plan year 2026. The only cost increase was the previously agreed expansion to the gene therapy coverage.

New Business

Other Reports

Randy Reaves called for the next scheduled board meeting to be held Thursday January 8th, 2026 at 02:00 PM. The meeting will be accessible via Microsoft Teams.

Randy Reaves adjourned the meeting at 2:40 PM.