

T120 Summary of Benefits for Retirees

Group Term Life Insurance to age 120 with Living Benefits (LTC Rider): Underwritten by Aflac

Custom Plan prepared for members of JPOHITT. Eligible Benefit amounts - \$25K, \$50K options

Guarantee Issue amount for Members - \$50,000

Guarantee Issue amount for Spouses – The lesser of \$25,000 or 50% of the Members benefit

Dependent Children - \$25,000 Benefit. Coverage terms on their 26th Birthday

Portability is included. Therefore, if you leave your employment, you can take your coverage with you.

Benefit Reduction Schedule for Member and Spouse – 50% at the latter of Age 70 or 10 years from Certificate Issuance

Issue Age for retirees and spouses is 18-70

Termination Age – 120

The rates are issue age, which means the rate will not increase due to age. So, the younger you are when you buy the policy the lower the rates will be.

Accidental Death Benefit Rider – This benefit provides an additional benefit equal to the insured's face amount if the insured dies with 180 days of direct accidental bodily injuries.

Termination of this rider is at the latter of Age 70 or 10 years from Certificate Issuance.

Accelerated Benefit Rider –

Terminal Illness: Included (12 months to live)

Chronic Conditions: Included (An inability to perform without substantial assistance from another individual two or more activities of daily living (ADL's) or severe cognitive impairment and similar forms of dementia.) The 7 ADL's (Activities of Daily Living) are Bathing, Dressing, Eating, Continence, Toileting, Mobility and Transferring. These are fundamental self-care tasks necessary for independence.

Pre-existing Limitation - This Rider does not pay benefits due to a Pre-existing Condition when Your inability to perform Activities of Daily Living (ADLs) or Your Cognitive Impairment starts before or during the first [six] months after the effective date of this Rider.

Elimination Period: 90 days

Payment Options:

- Period Payments - 25 monthly payments equal to 4% of the Life Insurance Benefit
- One-Time Lump Sum – 50% of Insurance Benefits

Restoration of Benefits Rider – This Rider restores the amount of Death Benefit payable under the Certificate by restoring the amount of any payments made for a Chronic Condition under the Accelerated Benefit Rider.

Waiver of Premium Rider – After the Certificate Holder is Totally Disabled for 3 continuous months, premium will be waived for up to 24 months.