



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – April 10, 2025 – 2:00PM

PRESENT

Randy Reaves, Chair
Kelly Dobson, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Tony Stivers
John Keane

STAFF

Randy Wyse
Amy Henderson
Teresa Anderson
Elana Fowler
Travis Cummings
Angela Nieves
Tammy Morabito
Paul Donnelly

EXCUSED

Cris Keith
Bobby Deal

GUESTS

David Siegel
Cristine Turner

Meeting Convened

2:00 PM

Meeting Adjourned

3:15 PM

Call to Order

Randy Reaves called the meeting to order at 2:00 PM on April 10th, 2025. Present were six Trustees, the Executive Director, administrative coordinator, legal staff, two guests, and staff from the Bailey Group.

Randy Reaves called for public comment. No members of the public were present, and no requests were received for call-in comment.

John Keane made a motion to approve the minutes from the March 18th, 2025 meeting. Jamie Johnson seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Sawgrass Asset Management

Randy Reaves recognized David Siegel and Cristine Turner of Sawgrass for a report on the fixed income portfolio. David reviewed recent market volatility and how inflation and economic slowdown concerns were expected to affect interest rates. David advised the market was pricing in four rate cuts for 2025. YTD return on the fixed income portfolio was 1.98%. David recommended maintaining the current portfolio structure of short and midterm bonds. Next maturity date is 5/31/2025.

Executive Director Report

Randy Reaves recognized Randy Wyse for a report. Randy Wyse advised he is continuing a search for a new accounting firm and has two meetings scheduled. Long Term Care / Life Insurance rate sheets were submitted by Aflac and Chubb with presentations to follow later in the month. The new pre-authorization process for TRT and other Rx has tapered off. Many are being approved after the approval process as designed. Randy advised he was informed about some equipment delayed through Care Centrix and then ultimately denied due to that delay in timing. He is working to set a meeting and find a solution for the member.

The Bailey Group- JPOFFHIT monthly review

Angela Nieves reviewed wellness utilization for YMCA and T-Mac. Reminded the Board of unused wellness funds from Florida Blue initiatives and looking for ways to be implement or improve current offerings.

Unfinished Business

New Business

John Keane made a motion to prepare registrations and approve funding for the 2026 IFEBP conference and training. Tony Stivers seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

John Keane made a motion to approve a \$500.00/month budget line item for Executive Director expense account. Kelly Dobson seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Other Reports

Randy Reaves called for the next scheduled board meeting to be held Thursday May 8th, 2025 at 02:00 PM. The meeting will be accessible via Microsoft Teams.

Randy Reaves adjourned the meeting at 3:15 PM.

James Holderfield, Secretary

Randy Reaves, Chair