



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – December 12, 2024 – 2:00PM

PRESENT

Randy Reaves, Chair
Kelly Dobson, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Tony Stivers
Cris Keith

STAFF

Randy Wyse
Amy Henderson
Teresa Anderson
Paul Donnelly
Travis Cummings
Dan Greene

EXCUSED

Bobby Deal
John Keane

GUESTS

David Siegel
Christine Turner

Meeting Convened

2:00 PM

Meeting Adjourned

2:40 PM

Call to Order

Randy Reaves called the meeting to order at 2:00 PM on December 12th, 2024. Present were six Trustees, the Executive Director, administrative coordinator, staff from the Bailey Group, legal counsel, and two guests.

Randy Reaves called for public comment. No members of the public were present, and no requests were received for call-in comment.

Cris Keith made a motion to approve the minutes from the October 17th, 2024 meeting. Jamie Johnson seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Sawgrass Asset Management

Randy Reaves recognized David Siegel and Christine Turner of Sawgrass for a portfolio update report. David advised the YTD return on the fixed income portfolio was 3.89%, as of 11-30-2024, resulting in a gain of \$2,616,601.00. David reported on market conditions and the expected rate cuts for calendar year 2025. Sawgrass, at the direction of the Board, had locked in higher yielding instruments laddered through 2034 to protect against these falling rates.

Executive Director Report

Randy Reaves recognized Randy Wyse for a report. Randy Wyse informed the board of the Open Enrollment successes. There were 51 - 1 on 1 sessions scheduled during the period. Randy W. advised Delta Dental erroneously sent 541 cards to JPOFFHIT members and requested any inquires received be directed to the JPOFFHIT number for clarification. Randy W. stated the PFPF employee inclusion in JPOFFHIT was finalized with an effective date of 01-01-2025. Randy W. is continuing a search for a new accounting firm.

The Bailey Group- JPOFFHIT monthly review

Teresa Anderson gave a brief update on Bailey Group involvement with Open Enrollment. Teresa advised she was working with Amy Henderson on the file feed changes for Metlife as the dental carrier. Teresa reminded the Board that the Express Scripts pre-approval changes were now live. There were 868 prior authorization triggers and 80 instances of requests to use alternative treatment.

Unfinished Business

New Business

Randy Wyse requested Board action to renew the securities monitoring agreement with Glancy, Prongay & Murray (GPM). Cris Keith made a motion to renew the agreement as requested. Tony Stivers seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Other Reports

Randy Reaves called for the next scheduled board meeting to be held Thursday January 9th, 2025 at 02:00 PM. The meeting will be accessible via Microsoft Teams.

Randy Reaves adjourned the meeting at 2:40 PM.

James Holderfield, Secretary

Randy Reaves, Chair