



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY –April 11, 2024 – 02:00PM

PRESENT

Randy Reaves, Chair
Kelly Dobson, Vice Chair
James Holderfield, Secretary
Cris Keith
Bobby Deal
Tony Stivers
John Keane

STAFF

Randy Wyse
Amy Henderson
Teresa Anderson
Travis Cummings
Paul Donnelly
Elana Fowler

EXCUSED

Jamie Johnson, Asst. Secretary

GUESTS

Meeting Convened

02:00 PM

Meeting Adjourned

14:42 PM

Call to Order

Randy Reaves called the meeting to order at 2:00 PM on April 11th, 2024. Present were seven Trustees, the Executive Director, administrative coordinator, staff from the Bailey Group, and legal counsel.

Randy Reaves called for public comment. No members of the public were present, and no requests were received for call-in comment.

John Keane made a motion to approve the minutes from the February 8th, 2024 meeting. Bobby Deal seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Executive Director Report

Randy Reaves recognized Randy Wyse for a report. Randy Wyse informed the Board that the FRS members who's premiums are collected by JPOFFHIT and directed to the State were not properly deducted for a part of 2022 and for plan year 2023. Randy Wyse is working with members for reclamation. Payroll was corrected and current deductions are processing as expected.

Randy Wyse updated the Board with investment returns for 2024. Portfolio performances were as follows:

Sawgrass +4.27%
Waycross +7.49%
DRZ +11.089%
Nuveen +9.49%

The Bailey Group- JPOFFHIT monthly review

Randy Reaves recognized Teresa Anderson who reviewed the cost analysis, high cost claimant report, and enrollment summary. Teresa addressed the FL Blue ASO fee agreement. FL Blue has agreed to hold for plan year 2025 with a proposed increase to \$36.77 PEPM beginning plan year 2026 and running through 2028.

John Keane made a motion to approve the proposed ASO fee. Kelly Dobson seconded the motion. Randy Reaves called the vote and the motion passed unanimously.

Unfinished Business

New Business

Other Reports

Randy Reaves called for the next scheduled board meeting to be held Thursday May 09th, 2024 at 02:00 PM. The meeting will be accessible via Zoom.

Randy Reaves adjourned the meeting at 4:52 PM.

James Holderfield, Secretary

Randy Reaves, Chair