



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – April 14, 2022 – 02:00PM

PRESENT

Randy Wyse, Chair
Randy Reaves, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Tony Stivers
Bobby Deal
John Keane
Cris Keith

STAFF

Caroline Narramore
Tiney Rahilly
Travis Cummings
Mark Bailey Sr.
Savannah Garber
Elana Fowler
Dan Greene
Paul Donnelly

EXCUSED

GUESTS

Meeting Convened

02:00 PM

Meeting Adjourned

4:10 PM

Call to Order

Randy Wyse called the meeting to order at 02:00 PM on April 14th, 2022. Present were eight Trustees, the Administrative Coordinator, staff from the Bailey Group, and legal counsel.

Randy Wyse called for Public Comment. No members of the public were present, and no requests were received for call-in comment.

John Keane made a motion to approve the minutes from the March 10th, 2022 meeting. Cris seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Unfinished Business

Randy Wyse reviewed the cash account and investment account balances; \$327,885.70 and \$77,942,353.11 respectively.

Caroline Narramore discussed payroll discrepancies. Only minor adjustments were needed in the previous two pay periods.

Tiney Rahilly reviewed the cost analysis, high cost claimants, covid-19 claims data, and Teladoc usage. YTD through February 2022 had expenses of \$9,932,122.00 vs funding of \$8,681,424.00 for a deficit of -\$1,250,698.00. Budgeted PEPM for Plan Year 2022 was \$832.00 with actual costs running \$900.00. Tiney advised actual cost vs. budgeted is being driven directly by high claims.

Mark Bailey Sr. addressed the Board advising that in the cycle of a Plan's life it is not uncommon to have outlier quarters or Plan Years as we may be seeing. The Bailey Group will continue to monitor the performance and provide guidance to potential plan design adjustments.

New Business

Dan Greene presented the Board potential enhanced benefits for consideration. Dan presented plans for ID Theft coverage and Legal Defense. The Board discussed current offerings Members have through previous COJ or Union relationships. The Board requested Dan discuss finalized numbers with vendors for future action.

Savannah Garber presented the Board proposals for Wellness Vendors, outlining fixed costs, estimates for total costs based on Member utilization, and implementation requirements. Savannah advised the industry leaders and recommended vendors were Virgin Pulse, Wellright, and Wellworks. Advantages of the three proposed vendors were advanced smart phone apps, targeted/branded communications, and an administrative dashboard improving utilization data for JPOFFHIT.

The Board discussed tailoring the redemption periods to aid in controlling the variable costs. Further discussion was had regarding if the benefit to the Member was worth the high costs of the more robust Wellness Plans. The Board requested finalized proposals for future action.

Randy Wyse appointed an investment sub-committee of James Holderfield, John Keane, and Tony Stivers to prepare a report on expanding and updating the Plan's investment policy.

Other Reports

Randy Wyse reminded the Board of upcoming training and continuous education opportunities through the IFOEBP.

Randy Wyse called for the next scheduled board meeting to be held Thursday May 12th, 2022 at 02:00 PM. The meeting will be accessible via Zoom.

Randy Wyse adjourned the meeting at 4:10 PM.

James Holderfield, Secretary

Randy Wyse, Chair