



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – February 10, 2022 – 02:00PM

PRESENT

Randy Wyse, Chair
Randy Reaves, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Cris Keith
Tony Stivers
Bobby Deal

STAFF

Caroline Narramore
Tiney Rahilly
Travis Cummings
Tammy Morabito
Elana Fowler
Dan Greene
Hanna Chester
Paul Donnelly

EXCUSED

John Keane

GUESTS

David Siegel
Gary Miller

Meeting Convened

02:00 PM

Meeting Adjourned

4:00 PM

Call to Order

Randy Wyse called the meeting to order at 02:00 PM on February 10th, 2022. Present were seven Trustees, the Administrative Coordinator, staff from the Bailey Group, legal counsel, and representatives from Sawgrass Asset Management.

Randy Wyse called for Public Comment. No members of the public were present, and no requests were received for call-in comment.

Bobby Deal made a motion to approve the minutes from the January 13th, 2022 meeting. Cris Keith seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Sawgrass Asset Management

Randy Wyse recognized David Seigel and Gary Miller of Sawgrass for a report. The Board was presented a review of the portfolio and expectations for the upcoming quarter. The Board discussed potential changes to the investment policy; specifically broadening the approach to include equities in the near future. The Board discussed approaching maturity dates for certain instruments and how the money could be invested if the changes were made. David Siegel advised that there would be no lag in moving a portion of the portfolio to equities.

Bobby Deal inquired about the recent management changes and Sawgrass' status as an advisor with other City funds. Gary Miller addressed the fact that though some members of Sawgrass had moved on to other firms, the ability for Sawgrass to serve JPOFFHIT under the current terms of our agreement remains unchanged. Gary advised he was taking over the client services side of operations.

Unfinished Business

Caroline Narramore discussed payroll discrepancies. Only minor adjustments were needed in the previous two pay periods.

Tiney Rahilly reviewed the cost analysis, high cost claimants, covid-19 claims data, and Teladoc usage.

Randy Wyse reported the Tax-Exempt Status was still in progress.

New Business

Tiney Rahilly notified the Board that recent legislation required JPOFFHIT to cover costs related to COVID-19 test kits. The cost for the COVID-19 OTC testing implementation fees applicable to JPOFFHIT's plan was \$8500.00. Tiney advised the Pharmacy Management Fund (PMF) had a current balance of \$61,656.00 and those funds could be used to cover the associated cost.

Bobby Deal made a motion to use \$8500.00 from the PMF for the COVID-19 OTC implementation. Crisk Keith seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Tiney Rahilly presented the Board an outline of objectives related to the RFP processes. The Board discussed prioritizing top medical carriers but expressed a desire to bid all coverages even those under current rate locks.

The Board discussed adding additional insurance offerings such as disability coverage. Bobby Deal asked if the coverage could be offered at a set dollar amount per month in lieu of a percentage of pay. There was discussion on the difference between short term and long term disability, and if there were potential offerings that would cover a Member in a light duty status who would otherwise be able to work additional hours or job types.

Tiney advised she would poll potential carriers and report to the Board at a later date.

Other Reports

Randy Wyse called for the next scheduled board meeting to be held Thursday March 10th, 2022 at 02:00 PM. The meeting will be accessible via Zoom.

Randy Wyse adjourned the meeting at 4:00 PM.

James Holderfield, Secretary

Randy Wyse, Chair