



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – November 12, 2021 – 09:00AM

PRESENT

Randy Wyse, Chair
Steve Zona, Vice Chair
James Holderfield, Secretary
Jamie Johnson, Asst. Secretary
Bobby Deal
John Keane
Cris Keith
Tony Stivers

STAFF

Caroline Narramore
Tiney Rahilly
Travis Cummings
Samantha Ortiz
Gary Miller
David Seigel

EXCUSED

GUESTS

Randy Reaves

Meeting Convened

09:00 AM

Meeting Adjourned

10:40 AM

Call to Order

Randy Wyse called the meeting to order at 0900 AM on November 12th, 2021. Present were seven Trustees, one joining via Zoom, the Administrative Coordinator, legal counsel, staff from the Bailey Group, staff from Sawgrass Asset Management, and one guest.

Randy Wyse called for Public Comment. No members of the public were present, and no requests were received for call-in comment.

John Keane made a motion to approve the minutes from the October 12th, 2021 meeting. Bobby Deal seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Randy Wyse introduced the new JAFF Member Trustee, Tony Stiver.

Sawgrass Asset Management.

Randy Wyse recognized David Seigel and Gary Miller of Sawgrass for a report. David began by introducing Gary Miller, Senior Institution Sales, who had recently joined the firm. Gary provided the Board a brief background and professional history.

David continued by reviewing the portfolio and expectations for the upcoming quarter. The Board discussed potential changes to the investment policy; specifically broadening the approach to include equities in the upcoming year.

John Keane made a motion to maintain the investment policy as is for an additional year. Bobby Deal seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Unfinished Business

Tiney Rahilly and Caroline Narramore discussed the ongoing payroll discrepancies and correction process. Caroline advised she was in the process of authoring Functional Design Documents with WBD and COJ to assist with the cross-platform operability and error checking.

John Keane continues to work on the written process to address payroll issues.

Tiney Rahilly reviewed the cost analysis, high cost claimants, covid-19 claims data, and Teladoc usage. YTD funding continues to exceed expenses, but the margins are tightening.

Tiney addressed potential plan design changes to ensure Members are using the most appropriate tier plan. Ultimately utilization is driving costs.

Tiney reviewed the open enrollment numbers. There were 112 in person appointments over the enrollment period. There were 1081 completed online enrollments.

New Business

Tiney Rahilly reviewed the proposed Stop Loss Renewal provided by FL Blue. The change in premium calls for a 49% increase which effectively brings Stop Loss PEPM to \$14.42 or approximately \$66,346 monthly. Tiney advised this renewal is driven by high cost claimants and is calculated on a running basis due to the nature of billing. Tiney advised the rates could increase further if an agreement was not reached soon.

Bobby Deal made a motion to approve the renewal up to the proposed cost but requested Tiney meet with FL Blue to see if any cost savings are available. John Keane seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Other Reports

Randy Wyse called for the next scheduled board meeting to be held Thursday December 09th, 2021 at 02:00 PM. The meeting will be accessible via Zoom.

Randy Wyse adjourned the meeting at 10:40 AM.

James Holderfield, Secretary

Randy Wyse, Chair