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JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'  
HEALTH INSURANCE TRUST  
MEETING SUMMARY – April 09, 2020 – 09:30AM

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**PRESENT**

Randy Wyse, Chair  
Steve Zona, Vice Chair  
James Holderfield, Secretary  
Austin Gamble  
Bobby Deal  
Cris Keith  
John Keane

**STAFF**

Karen LaRue  
Mark Bailey Sr.  
Tiney Rahilly  
Travis Cummings  
Christina Golden  
Tammy Morabito  
Mark Bailey Jr.  
Dan Greene  
Tamara Driggs  
Paul Donnelly  
Cole Barnett  
Chris Greco  
David Siegel

**EXCUSED**

Jamie Johnson, Asst. Secretary

**GUESTS**

**Meeting Convened**

09:30 AM

**Meeting Adjourned**

10:56 AM

**Call to Order**

Randy Wyse called the meeting to order at 09:30 AM. The meeting was conducted via Zoom in accordance with Executive Order 20-69 allowing local governments to hold public meetings using communications media technology rather than in a physical location. Present were 7 Trustees, the Administrative Coordinator, legal counsel, staff from the Bailey Group, staff from Sawgrass Asset Management. Randy Wyse declared a quorum and opened the meeting for business.

Steve Zona made a motion to accept the minutes of the March 26<sup>th</sup> meeting. Cris Keith seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

### **Sawgrass Asset Management Report**

Randy Wyse recognized Chris Greco and David Siegel for a report on the JPOFFHIT investment portfolio. JPOFFHIT investments remained strong despite current economic conditions. Sawgrass maintains the current investment policy for the near future. Sawgrass will complete an analysis and proposal for potential changes to the investment policy and present the information at an upcoming meeting. David Siegel briefly touched on the possibility of moving a portion towards Corporate bonds.

### **Unfinished Business**

Tiney Rahilly addressed the actuarial report and projected increase. The report indicated a 1.86% increase in renewal cost driven directly by membership increase. Compared to industry benchmarks that number is a strong indication of the efficacy of JPOFFHIT's plan design.

Mark Bailey Sr. added that the 1.86% increase equated to approximately \$600,000.00 in COJ contributions. He advised there may be some negotiable opportunities particularly related to the pharmacy coverage. More information will be provided to the Board when available.

John Keane advised the audit was completed and there were no issues to address.

Tiney Rahilly provided the Board an update on payroll discrepancies. The process continues to improve with fewer errors each pay cycle.

COVID-19 copays, Coinsurance, and other associated fees were waived and the coverage backdated to March 15<sup>th</sup>, 2020.

Mark Bailey Jr. gave a breakdown of the e-mail communication sent to members. There was a significant decrease in e-mails and calls, and approximately 1200 members opened to communication.

Teladoc usage for January and February: 21 members used the service for 33 claims.

### **New Business**

Randy Wyse called for discussion on improvements to the JPOFFHIT plan. James Holderfield inquired about Health Savings Accounts or other tax-advantaged accounts that could be offered to Members. Tiney advised it was her understanding that JPOFFHIT may not be able to offer any pre-tax accounts due to the City of Jacksonville being the payroll processor. This was based on information provided to the Bailey Group by the COJ. Randy requested Paul Donnelly research this and provide an update to the Board at a later date.

James Holderfield made a motion to accept the amended Trust Agreement outlining updated Trustee terms. Bobby Deal seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Randy Wyse reviewed \$113.00 in receipts for out of pocket expenses accrued by Karen LaRue in her service to JPOFFHIT. Steve Zona made a motion to reimburse the expenses. Cris Keith seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

Bobby Deal made a motion to establish a local checking account and credit card, with \$1000.00 spending limit, for JPOFFHIT use. Cris Keith seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

John Keane made a motion to approve the purchase of Teladoc/JPOFFHIT magnets and business cards for distribution. Bobby Deal seconded the motion. Randy Wyse called the vote and the motion passed unanimously.

### **Other Reports**

Randy Wyse called for the next scheduled board meeting to be held Thursday May 14<sup>th</sup>, 2020 at 09:30 AM. The meeting will be conducted via Zoom.

Randy Wyse adjourned the meeting at 10:56 AM.

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James Holderfield, Secretary

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Randy Wyse, Chair