



JACKSONVILLE POLICE OFFICERS AND FIRE FIGHTERS'
HEALTH INSURANCE TRUST
MEETING SUMMARY – January 09, 2020 – 09:30AM

PRESENT

Randy Wyse, Vice Chair
James Holderfield, Secretary
John Keane
Bobby Deal (tele)

STAFF

Tiney Rahilly
Mark Bailey Jr.
Paul Donnelly
Cole Barnett (tele)
Chris Greco
David Siegel

EXCUSED

Steve Zona , Chair
Jamie Johnson, Asst. Secretary
Cris Keith

GUESTS

Meeting Convened

09:30 AM

Meeting Adjourned

11:15 AM

Call to Order

Randy Wyse called the meeting to order at 09:30 AM. Present were Three Trustees, one via teleconference, legal counsel, staff from the Bailey Group, and staff from Sawgrass Asset Management. Randy Wyse determined there was no quorum and declared no business would be conducted. The meeting continued as an information sharing session.

Unfinished Business

New Business

Other Reports

Randy Wyse invited Chris Greco and David Siegel of Sawgrass Asset Management to report on the investment portfolio of the Plan. Chris Greco provided the Board a brief overview of plan performance and touched on the future investment policy of the Plan. It was recommended the investment policy remain unchanged. David Siegel presented the Board a snapshot of the current bond market and touched on recent rate changes for consideration when taking future action on the investment policy.

Paul Donnelly advised the board there was no update on Web Benefits Design and the complaint filed with the Orlando Police Department. The Federal Trademark process is on track.

Tiney Rahilly addressed the Board advising of a few issues with the transition from COJ to JPOFFHIT plans. A small number of retirees were enrolled in both plans. They will be dropped from the COJ plan and will remain members of JPOFFHIT. Coverage to the members was not affected.

There were approximately 100 discrepancies with the plan roster file and the import to Florida Blue. Tiney is working with Florida Blue to correct the issue.

The Board discussed possible methods to audit the employee payroll deductions to ensure the COJ funds transfer to JPOFFHIT was accurate and complete.

Mark Bailey Jr. addressed the communications plan and member time line that was previously distributed via e-mail.

Randy Wyse called for the next scheduled board meeting to be held January 23rd, 2020 at 09:30 AM.

Adjournment

Randy Wyse adjourned the meeting at 11:15 AM.

James Holderfield, Secretary

Randy Wyse, Vice Chair